

Project Report for Loan

Applicant SAMPLE

Proprietor SAMPLE

Type of Loan Term Loan

Loan Amount Rs.1400000

Source of Company Finance

Application of Funds

Fixed Assets

Working Capital

Total

Amount

15500000

5300000

20800000

Source of Application

Bank Term Loan

Capital

800000

20000000

20800000

ASSESSMENT OF WORKING CAPITAL REQUIREMENTS
FORM II -- OPERATING STATEMENT

SAMPLE

AMOUNT IN LACS

As per profit and loss account actuals/estimates for the year ended/ending

	31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
1 Gross Sales					
i) Domestic sales		4.69	25.00	28.75	33.06
ii) Export sales					
iii) Other Income					
TOTAL		4.69	25.00	28.75	33.06
2 Less Excise duty					
Less rebate and discount					
TOTAL					
3 Net Sales (Item 1 - Item 2)		4.69	25.00	28.75	33.06
4 Percentage rise or fall in net sales as compared to last year			433%	15%	15%
5 Cost of sales					
i) Purchase					
(a) Imported					
(b) Indigenous		4.99	27.24	23.92	27.50
ii) Other		4.99	27.24	23.92	27.50
(a) Imported					
(b) Indigenous					
iii) Freight Inward					
iv) Salary & Wages					
v) Other manufacturing expenses					
(a) Repair & maintenance					
(b) Other mfg. expenses					
vi) Depreciation			0.46	0.39	0.33
vii) SUB TOTAL (i to vi)		4.99	27.70	24.31	27.83

SAMPLE

AMOUNT IN

LACS

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
viii) Add op. stocks-in-process				
ix) Deduct cl. stocks-in-process				
x) Cost of Purchase	4.99	27.70	24.31	27.83
xi) Add op.stock of finished goods		0.95	7.94	8.62
xii) Ded. cl.stock of finished goods	0.95	7.94	8.62	9.20
xiii) S.TOTAL(Total cost of sales)	4.04	20.71	23.63	27.25
Profit from Operations	0.65	4.29	5.12	5.81
6 Selling, Gen.and Admn. Exp.	0.19	1.50	1.95	2.24
7 SUB TOTAL (5 + 6)	4.23	22.21	25.58	29.49
8 Oper. profit before intt.(3 - 7)	0.46	2.79	3.17	3.57
9 Interest				
10 Oper.profit after interest (8 - 9)	0.46	2.79	3.17	3.57
11 Non-oper. income/expenses				
i) Add other non-operating income				
(a) Other Income				
(b)				
(c)				
(d)				
Sub total (Income)				
ii) Deduct other non-oper. exp.				
(a) Prel./Pre-op./Other exp. w/o				
(b) PRELIMINARY EXP. W/O				
(c)				
(d)				
Sub total (Expenses)				
iii) Net of other non-op.income/exp				
12 Profit before tax/Loss(10+11(iii))	0.46	2.79	3.17	3.57
13 Provision for taxes		0.70	0.79	0.89
14 Net Profit/Loss (12 - 13)	0.46	2.09	2.38	2.68
15 Prov. for Def.Tax Assets				
16 Prov. for Def.Tax Liabilities				
17 Profit/Loss after Def.Tax (14-15)	0.46	2.09	2.38	2.68
18 Drawings			1.50	1.80
19 Retained profit (14 - 15)	0.46	2.09	0.88	0.88
20 Ret.profit/Profit after Def.Tax(%)	100%	100%	37%	33%

FORM III -- ANALYSIS OF BALANCE SHEET

SAMPLE

AMOUNT IN LACS

ASSETS

As per balance sheet for year ending on

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
CURRENT ASSETS				
26 Cash and bank balances	0.93	1.00	1.08	1.50
27 Inv. (other than long term inv.)				
i) Govt.and oth. trustee securities				
ii) Fixed deposits with banks				
28 Receiv. other than deferred and exports(incl.bill purchased and discounted by banks)		1.50	1.80	2.00
ii) Exp.receivables (including bills purchased and disc.by banks)		1.50	1.80	2.00
29 Instal. of deferred receivables (due within one year)				
30 Inventory:				
i) R.M.(incl.stores and other item used in process of manufacture				
(a) Imported				
(b) Indigenous				
ii) Stocks-in-process				
iii) Finished goods	0.95	7.94	8.62	9.20
iv) Other consumable spares				
(a) Imported				
(b) Indigenous				
	0.95	7.94	8.62	9.20
31 Adv. to supp. of raw materials and stores & spares				
32 Advances to Related Parties				
33 Other current assets	0.50	0.50	0.80	1.00
i) Other current assets				
ii)				
34 TOTAL CURRENT ASSETS (Total 26 to 33)	2.38	10.94	12.30	13.70

SAMPLE

AMOUNT IN LACS

As per balance sheet for year ending on

31ST

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
FIXED ASSETS				
35 Gross block(L & B,machinery and capital work in progress)	3.04	3.04	2.58	2.19
36 Depreciation to date		0.46	0.39	0.33
37 NET BLOCK (35-36)	3.04	2.58	2.19	1.86
OTHER NON-CURR. ASSETS				
38 Inv./book debts/advances/dep. which are not current assets				
i)				
(a) Inv. in subsidiary co./affiliates				
(b) Others				
ii) Adv. to supp. of capital goods and contractors				
iii) Deffered domestic receivables				
iv) Deffered export receivables				
v) Security deposits				
vi) Staff advances				
vii)				
viii)				
ix)				
x)				
39 Non-cons. stores and spares				
40 Oth.NCA incl.dues from directors				
Deffered tax assets				
41 TOT.OTH.NON-CURR.ASSETS				
42 Intan.assets (patents, goodwill, prel. expenses, bad/doubtful expenses not provided for etc.)				
43 TOT. ASSETS (34+37+41+42)	5.42	13.52	14.49	15.56
44 TAN. NET WORTH (24-42)	5.23	7.32	8.20	9.08
45 NET WORKING CAPITAL [(17+24)-(37+41+42)]	2.19	4.74	6.01	7.22
46 CURRENT RATIO	12.53	1.76	1.96	2.11
47 TOT.OUT.LIAB./TAN.N.WORTH	0.04	0.85	0.77	0.71
48 TOT.TER.LIAB./TAN.N WORTH				

FORM III -- ANALYSIS OF BALANCE SHEET

SAMPLE

LIABILITIES

As per balance sheet for year ending

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
CURRENT LIABILITIES				
1 Short term borr. from banks (incl. bills purch., disc. and excess borr.placed on repaymt)				
i) From applicant bank		5.00	5.00	5.00
ii) From other banks				
iii) (of which bills purch./disc.)				
Sub total (A)		5.00	5.00	5.00
2 Short term borr. from others				
3 Sundry Creditors (Trade)	0.19	0.50	0.50	0.59
4 Adv.payments from customers/ deposits from dealers				
5 Provision for taxation		0.70	0.79	0.89
6 Dividend payable				
7 Other statutory liabilities (due within one year)				
8 Dep./instal.of TL/DPGs/Deb. etc.(due within one year)				
9 Other curr.liabilities and prov. (due within one year) (Specify major items)				
i)				
ii)				
iii)				
iv)				
v)				
Sub total (B)	0.19	1.20	1.29	1.48
10 TOTAL CURR. LIABILITIES (Total of 1 to 9 excld. 1(iii))	0.19	6.20	6.29	6.48

SAMPLE

As per balance sheet for year ending

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
TERM LIABILITIES				
11 Deb.(not maturing within 1yr.)				
12 Pref.sh.(redeemable after 1yr)				
13 TL (excl. instalments payable within one year)				
14 Def.payment credits (excluding instal. due within one year)				
15 Term dep.(repayable after 1yr.)				
16 Other term liabilities				
17 TOTAL TERM LIABILITIES				
18 TOTAL OUTSIDE LIABILITIES (Item 10 + item 17)	0.19	6.20	6.29	6.48
NET WORTH				
19 Capital	4.77	5.23	7.32	8.20
20 General reserve				
21 Revaluation reserve				
22 Other reserves (excl.provisions)				
23 Surplus(+)/Deficit(-) in P&L A/C	0.46	2.09	0.88	0.88
Deffered tax liabilities				
24 NET WORTH	5.23	7.32	8.20	9.08
25 TOTAL LIABILITIES	5.42	13.52	14.49	15.56

FORM IV - COMPARATIVE STATEMENT OF
CURRENT ASSETS AND CURRENT LIABILITIES

SAMPLE

AMOUNT IN LACS

As per balance sheet for year ending on

31ST		MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
CURRENT ASSETS					
1	R.M. (incl.stores and other items used in process of mfg.)				
(a)	Imported ----- Amount Months' consumption				
(b)	Indigenous-- Amount Months' consumption				
2	Oth.consumable spares, excl. those included in (1) above:				
(a)	Imported ----- Amount Months' consumption				
(b)	Indigenous-- Amount Months' consumption				
3	Stocks-in-process: Amount Months' cost of production				
4	Finished goods: Amount Months' cost of sales	0.95 (2.82)	7.94 (4.60)	8.62 (4.38)	9.20 (4.05)
5	Receiv.other than export & def. receiv.(incl. bills purchased and discounted by banks) Amount Months' domestic sales (excl.deferred payment sales)		1.50 (0.72)	1.80 (0.75)	2.00 (0.73)
6	Export receivables (incl.bills purchased and discounted): Amount Months' export sales				

**FORM IV - COMPARATIVE STATEMENT OF
CURRENT ASSETS AND CURRENT LIABILITIES
SAMPLE**

AMOUNT IN LACS

As per balance sheet for year ending on

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
7 Adv. to suppl. of materials and stores/consumable spares				
8 Other C.A. including cash and bank bal. and def. receivables due within 1yr (sp.major items)				
Cash and Bank balances	0.93	1.00	1.08	1.50
Investment except long term				
Instalments of def.receivables				
Others	0.50	0.50	0.80	1.00
LESS:Def.receiv.taken as NCA				
TOTAL CURRENT ASSETS	2.38	10.94	12.30	13.70
<u>CURRENT LIABILITIES</u> (Oth. than bank borrowings for working capital)				
10 Creditors for purchase of R.M., stores and consumable spares				
Amount	0.19	0.50	0.50	0.59
Months' purchase	(0.46)	(0.22)	(0.25)	(0.26)
11 Overdraft from Bank		5.00	5.00	5.00
12 Statutory liabilities				
13 Other C.L.(specify major items)				
(a) Short term borrowings -- others				
(b) Dividend payable				
(c) Instal.of Term Loan, DPG and public deposits				
(d) Other C.L. and provisions		0.70	0.79	0.89
14 TOTAL	0.19	6.20	6.29	6.48

FORM VI - FUNDS FLOW STATEMENT**SAMPLE**

		AMOUNT IN	LACS	
	31ST			
		MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
1 SOURCES				
(a) Net profit (after deffered tax)		2.09	2.38	2.68
(b) Depreciation		0.46	0.39	0.33
(c) Increase in capital		0.46	2.09	0.88
(d) Incr. in term liab.incl.public dep.				
(e) Decrease in: Fixed assets			0.46	0.39
(f) Depreciation adjustment				
(g) Other non-current assets				
(h) Deferred tax liabilities				
(i) Deferred tax assets				
(j) Others				
TOTAL		3.01	5.32	4.28
2 USES				
(a) Net loss				
(b) Dividend payment			1.50	1.80
(c) Decrease in capital				
(d) Decrease in term liabilities incl. public deposits				
(e) Increase in: Fixed assets				
(f) Depreciation adjustment			0.46	0.39
(g) Other non-current assets				
(h) Deferred tax liabilities				
(i) Deferred tax assets				
(j) Others				
TOTAL			1.96	2.19
VARIATION IN NWC		2.55	1.27	1.21
3 Long term surplus/deficit		3.01	3.36	2.09
4 Increase/decrease in C.A.		8.56	1.36	1.40
5 Increase/decrease in C.L. other than bank borrowings		1.01	0.09	0.19
6 Increase/decrease in W.C.gap		7.55	1.27	1.21
7 Net surplus(+)/deficit(-)		-5.00		
8 Increase/decrease in Bank borr.		5.00		
9 Increase/decrease in Net sales		20.31	3.75	4.31

FINANCIAL DATA -- SUMMARY**SAMPLE**

	31ST	AMOUNT IN			LACS
		MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
<u>FINANCIAL RATIOS</u>					
Domestic sales		4.69	25.00	28.75	33.06
Export sales					
Oth.sales/income - E.duty/Dis.					
1 Net sales		4.69	25.00	28.75	33.06
2 Operating profit		0.46	2.79	3.17	3.57
3 Profit before tax		0.46	2.79	3.17	3.57
4 PBT/Net sales		9.81%	11.16%	11.03%	10.80%
5 Profit after tax		0.46	2.09	2.38	2.68
6 Cash accruals		0.46	2.55	2.77	3.01
7 PBDIT		0.46	3.25	3.56	3.90
8 Paid up capital		4.77	5.23	7.32	8.20
9 Tangible net worth		5.23	7.32	8.20	9.08
10 Adjusted TNW		5.23	7.32	8.20	9.08
11 TOL/TNW		0.04	0.85	0.77	0.71
12 TOL/Adjusted TNW		0.04	0.85	0.77	0.71
13 Current ratio		12.53	1.76	1.96	2.11
14 NWC		2.19	4.74	6.01	7.22

	31ST	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
<u>FUNDS FLOW STATEMENT</u>				
SOURCES		3.01	5.32	4.28
USES			1.96	2.19
Long term surplus/deficit		3.01	3.36	2.09

FINANCIAL DATA -- SUMMARY

SAMPLE

PERIOD IN MONTHS

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
<u>INVENTORY LEVELS</u>				
1 Raw material -- Imported				
2 Raw material -- Indigenous				
3 Stocks-in-process				
4 Finished goods	2.82	4.60	4.38	4.05
5 Receivables -- Domestic		0.72	0.75	0.73
6 Receivables -- Export				
7 Sundry Creditors	0.46	0.22	0.25	0.26

AMOUNT IN LACS

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
<u>ASSESSED BANK FINANCE</u>				
1 Total current assets	2.38	10.94	12.30	13.70
2 Other current liabilities	0.19	1.20	1.29	1.48
3 Working capital gap	2.19	9.74	11.01	12.22
4 Net working capital(actual/proj.)	2.19	4.74	6.01	7.22
5 Assessed Bank Finance		5.00	5.00	5.00
6 NWC to Total current assets	92.02%	43.33%	48.86%	52.70%
7 Bank Finance to Total C.A.		45.70%	40.65%	36.50%
8 Sundry creditors to Total C.A.	7.98%	4.57%	4.07%	4.31%
9 Other CL to Total C.A.	7.98%	10.97%	10.49%	10.80%
10 Inventories to Net sales(Days)	74	116	109	102
11 Receiv. to Gross sales(Days)		22	23	22
12 S.Creditors to Purchases(Days)	37	7	8	8

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
<u>EFFICIENCY RATIOS</u>				
1 Net sales/TTA	0.87	1.85	1.98	2.12
2 PBT/TTA	8.49%	20.64%	21.88%	22.94%
3 Op.Costs/Net sales	90.19%	88.84%	88.97%	89.20%
4 Bank Finance/CA		45.70%	40.65%	36.50%
5 Inv.+Recv./Net sales(Days)	74	138	132	124

31ST	MARCH 2025 Actual	MARCH 2026 Projected	MARCH 2027 Projected	MARCH 2028 Projected
<u>RISK RATING RATIOS</u>				
1 Current ratio	12.53	1.76	1.96	2.11
2 TOL/TNW	0.04	0.85	0.77	0.71
3 PAT/Net Sales	9.81%	8.36%	8.28%	8.11%
4 PBDIT/Intt.				
5 PBDIT/Tot.capital emp.(ROCE)	8.49%	24.04%	24.57%	25.06%
6 Inv./N.sales+Rec./Gr.sales(Days)	74	138	132	124

ASSESSMENT OF LIMITS**ASSESSMENT OF CASH CREDIT (HYP.) LIMIT**

AMOUNT IN LACS

	TOT.VALUE	MARGIN %	MARGIN AMT.	NET VALUE
1 Raw material -- Imported		25.00%		
2 Raw material -- Indigenous		25.00%		
3 Stocks-in-process		25.00%		
4 Finished Goods	8.62	25.00%	2.16	6.46
5 Consumbale spares -- Imp.		25.00%		
6 Consumbale spares -- Ind.		25.00%		
TOTAL	8.62		2.16	6.46

ASSESSMENT OF CASH CREDIT (BOOK DEBTS) LIMIT

	TOT.VALUE	MARGIN %	MARGIN AMT.	NET VALUE
1 Recevables -- Domestic	1.80	40.00%	0.72	1.08
TOTAL	1.80		0.72	1.08

ASSESSMENT OF EXPORT BILLS PURCHASE LIMIT

	TOT.VALUE	MARGIN %	MARGIN AMT.	NET VALUE
1 Receivables -- Export		40.00%		
TOTAL				

ASSESSMENT OF LC (IMPORT)

1 Raw material purchase p.a.	
2 % purchase under LC	
3 Amt. of purchase under LC	
4 Purchase under LC p.m.	
5 Lead time	
6 Usance period	
7 LC limit required	
8 Recommended LC limit	

ASSESSMENT OF LC(INDIGENOUS)

1 Raw material purchase p.a.	23.92
2 % purchase under LC	
3 Amt. of purchase under LC	
4 Purchase under LC p.m.	
5 Lead time	
6 Usance period	
7 LC limit required	
8 Recommended LC limit	

ASSESSMENT OF BG LIMIT

1 Outstanding BG as on	
2 Outstanding BG amount	
3 BG reqd. during next year	
4 Est. cancellation/maturities	
5 BG limit required	
6 Recommended BG limit	